

## RESOLUTION NO. CR-57-92

### A RESOLUTION TO DECLARE ELIGIBILITY OF BANKING INSTITUTIONS TO RECEIVE ACTIVE FUNDS OF THE CITY AND TO DESIGNATE BANKING INSTITUTIONS FOR THE CITY'S ACTIVE FUNDS

WHEREAS, applications were received by the Director of Finance for the Deposit of the City's Active Funds pursuant to Chapter 135 of the Ohio Revised Code; and

WHEREAS, the proper sureties and securities have been received to wit: United States Government Securities; and

WHEREAS, it is necessary to designate banking institutions as the depository for the City Accounts.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

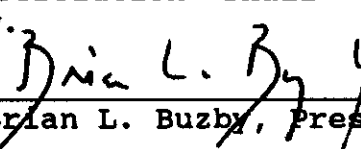
SECTION 1. The following banking institutions are eligible to receive the City's Active Funds for the period September 30, 1992 noon to September 30, 1995 noon, in accordance with the provisions of Ordinance C-62-86 entitled "Investment of Depository Policy" and Chapter 135 of the Ohio Revised Code entitled "Uniform Depository Act":

Bank Ohio	\$12,000,000
Banc One National Bank	\$15,000,000
Fifth Third Bank	\$12,000,000
Heartland Banc Corp.	\$ 1,000,000
Huntington National Bank	\$10,000,000
Society National Bank	\$15,000,000

SECTION 2. The Huntington national Bank is hereby awarded the General Corporate Account, Payroll Clearing Account, Bond & Coupon Clearing Account, Court Clearing Account, Court Bond Account and Recreation Refund Clearing Account for the period of September 30, 1992 noon to September 30, 1995 noon.

SECTION 3. The Director of Finance is hereby authorized to establish accounts for active deposits for any accounts which are not forementioned with any banking institution designated in Section One of this resolution for the period of September 30, 1992 noon to September 30, 1995 noon.

SECTION 4. This resolution shall take effect at the earliest opportunity allowed by law.

  
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Brian L. Buzby, President of Council

Passed:

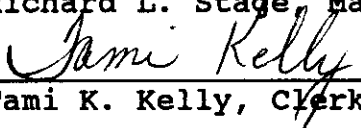
Effective:

10/19/92

10/19/92

\_\_\_\_\_  
Richard L. Stage, Mayor

Attest:

  
\_\_\_\_\_  
Tami K. Kelly, Clerk of Council

I Certify that this resolution is correct as to form.

  
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Thomas R. Clark, Director of Law